PETTIS COUNTY, MISSOURI

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

RNA Accouting Partners, LLC
816-468-8001

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PETTIS COUNTY, MISSOURI

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RNA
ACCOUNTING PARTNERS

Independent Auditor's Report

Pettis County Commission
Pettis County
Sedalia, Missouri

We have audited the accompanying cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Pettis County, Missouri as of and for the year ended December 31, 2025, which collectively comprise Pettis County, Missouri's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Pettis County, Missouri's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pettis County, Missouri's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness

of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund and the aggregate remaining fund information of Pettis County, Missouri as of December 31, 2025, the respective changes in modified cash basis financial position for the year then ended in conformity with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pettis County, Missouri's basic financial statements. The combining and individual non-major fund financial statements are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing procedures generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

RNA Accounting Partners, LLC

RNA Accounting Partners, LLC

October 1, 2026
Gladstone, Missouri

PETTIS COUNTY, MISSOURI
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS
DECEMBER 31, 2025

ASSETS:	
Cash, cash equivalents:	
Cash	$ 14,510,206
Total assets	14,510,206
NET ASSETS:	
Unrestricted	14,510,206
Total net position	$ 14,510,206

See accompanying notes to the
basic financial statements.

PETTIS COUNTY, MISSOURI
STATEMENT OF ACTIVITIES -
GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Revenue) Expense and Changes in Net Position: Primary Government, Governmental Activities
Primary Government					
Governmental Activities					
General government	$ 29,999,992	$ 1,686,755	$ 2,850,161	$ 8,003,259	$ (17,459,817)
Tax administration	1,125,881	590,753	512,017	-	(23,111)
Public safety and judicial	6,283,290	410,028	433,156	-	(5,440,106)
Debt service	-	-	-	-	-
Total Governmental activities	37,409,163	2,687,536	3,795,334	8,003,259	(22,923,034)
General Revenue					
Taxes					17,139,546
Licenses and permits					30,724
Investment income					800,223
Gain on sale of assets					1,338
Miscellaneous					1,786,217
Total General Revenues					19,758,048
Change in Net Assets					(3,164,986)
Net Position, beginning of year					17,675,192
Net Position, end of year					$ 14,510,206

See accompanying notes to the basic financial statements

PETTIS COUNTY, MISSOURI
STATEMENT OF ASSETS. LIABILITIES AND FUND BALANCES
GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
DECEMBER 31, 2025

	GENERAL FUND	ROAD AND BRIDGE	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents				
Cash	$ 6,790,077	$ 7,187,272	$ 532,857	$ 14,510,206
	-	-	-	-
Total Assets	$ 6,790,077	$ 7,187,272	$ 532,857	$ 14,510,206
LIABILITIES AND FUND BALANCES				
Fund balances				
Restricted:				
Public Safety	-	-	392,183	392,183
Health and welfare	-	-	-	-
Maintenance of roads and bridges	-	7,187,272	-	7,187,272
Property valuation, collection, and recording	-	-	98,783	98,783
Elections	-	-	41,891	41,891
Unassigned	6,790,077	-	-	6,790,077
Total Fund Balances	6,790,077	7,187,272	532,857	14,510,206
Total Liabilities and Fund Balances	$ 6,790,077	$ 7,187,272	$ 532,857	$ 14,510,206

See accompanying notes to the basic financial statements.

PETTIS COUNTY, MISSOURI
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS - MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	GENERAL FUND	ROAD AND BRIDGE	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES COLLECTED:				
Taxes	$ 9,320,300	$ 6,523,059	$ 1,296,187	$ 17,139,546
Fees, fines and forfeitures	2,140,938	-	696,536	2,837,474
Intergovernmental	85,196	8,003,259	3,697,332	11,785,787
Investment earnings	223,290	405,297	453,387	1,081,974
Miscellaneous	1,091,366	295,740	12,290	1,399,396
Total Revenues Collected	12,861,090	15,227,355	6,155,732	34,244,177
EXPENDITURES PAID:				
Current:				
General government	5,621,720	14,683,073	9,695,199	29,999,992
Tax administration	283,394	-	842,487	1,125,881
Public safety and judicial	3,843,682	-	2,439,608	6,283,290
Total Expenditures Paid	9,748,796	14,683,073	12,977,294	37,409,163
Excess (Deficit) of Revenues Collected over Expenditures Paid	3,112,294	544,282	(6,821,562)	(3,164,986)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Sources (Uses)	3,112,294	544,282	(6,821,562)	(3,164,986)
Fund balance - beginning	3,677,783	6,642,990	7,354,419	17,675,192
Fund Balance, end of year	$ 6,790,077	$ 7,187,272	$ 532,857	$ 14,510,206

See accompanying notes to the basic financial statements.

PETTIS COUNTY, MISSOURI
STATEMENT OF NET POSITION -
FIDUCIARY FUNDS - MODIFIED CASH BASIS
DECEMBER 31, 2025

	AGENCY FUNDS
ASSETS:	
Cash	$ 28,669,569
Total assets	$ 28,669,569
LIABILITIES:	
Due to others	$ 28,669,569
Total Liabilities	$ 28,669,569

See accompanying notes to the
basic financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pettis County, Missouri (the County), have been prepared on a modified cash basis of accounting. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and reporting principles. The more significant of the County's accounting policies are described below:

Reporting Entity: Pettis County is a fourth-class county governed by a County Commission comprised of a Presiding Commissioner and two Associate Commissioners. Elected officials are responsible for the operations of certain County offices including the Assessor's, Collector's, Treasurer's, County Clerk's, Auditor's, Sheriff's, Prosecuting Attorney's, Public Administrator's, and Recorder's offices and the Circuit Court with it various divisions.

These financial statements present only the financial activities of the County's primary government and any component unit over which the County exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the County (as distinct from legal relationships). Management has considered all potential component units and has determined there are no entities outside of the primary government that should be blended into or discretely presented with the County's financial statements.

Government-wide and Fund Financial Statements: The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Measurement Focus, Basis of Accounting and Financial Statement Presentation: The government-wide financial statements are reported using the modified cash basis of accounting, as are the fiduciary fund financial statements. Revenues are recognized when cash is received rather than earned and expenditures are recorded when paid rather than when an obligation is incurred.

Governmental fund financial statements are reported using the modified cash basis of accounting. Revenues are recognized when cash is received rather than earned. Expenditures are recorded when paid rather than when an obligation is incurred.

As a result of the used of the modified cash basis of accounting, certain assets and their related revenues and certain liabilities and their related expenses are not recorded in these financial statements. If the County utilized the basis of accounting recognized as generally accepted, the financial statements would be presented on the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund – The Road and Bridge Fund is a Special Revenue Fund used to account for public works activities for the operations and maintenance of the County highways and bridges.

Additionally, the County reports the following fiduciary fund type:

Agency Funds – Agency Funds are used to account for assets held by the County as an agent for the other County funds, individuals, private organizations or other governments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash: The County invests all pooled temporary cash surpluses in certificates of deposit with the County depository bank as authorized by Missouri state statute. These are combined for financial reporting purposes with cash.

Property Tax Revenue: Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized when it is collected.

Inventories: Inventories of supplies are not recorded at December 31. Purchases of all supplies are recorded as expenditures at the time of purchase.

Inter-fund Transactions: In the fund financial statements, the County has the following types of transactions amoung funds:

Transfers – Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Elimination of inter-fund activity has been made for governmental activities in the government-wide financial statements.

Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for used for a specific purpose.

Grant Revenue: Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Use of Estimates: The preparation of basic financial statements in conformity with U.S. modified cash basis accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

Budgets: The County Commission adopts complete annual operating budgets for its General Fund and its Special Revenue Funds.

The County's policy is to prepare its annual operating budget on a modified cash basis which is consistent with its basis of accounting. Amendments to the budget can be made only by approval of the County Commission. There were no significant changes to any fund's total original budget. Departements may not legally exceed their total budgets, but may exceed budgets by line item.

Compensated Absences: Under terms of the County's personnel policies, County employees are granted vacation leave in varying amounts. Unused vacation will be forfeited at the end of each year on the employee's anniversary date. Sick leave is earned at the rate of eight hours per month to a maximum of ninety days for employees hired prior to March 9, 2011. Employees hired after March 9, 2011 will earn four hours of sick leave per month to a maximum of thirty days. Employees that retire are reimbursed for sick pay based on the following scale:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

- After ten years of full-time service, the employee shall receive compensation for 25% of the sick time accrued, valued at the average of their last three annual salaries
- After fifteen years of full-time service, the employee shall receive compensation for 40% of the sick time accrued, valued at the average of their last three annual salaries
- After twenty years of full-time service, the employee shall receive compensation for 50% of the sick time accrued, valued at the average of their last three annual salaries

Neither sick nor vacation pay is recorded until paid under the modified cash basis of accounting. Utilization of accumulated vacation and sick leave by employees in future years is not expected to have a material impact on county expenditures in any one year.

Employee Retirement Plans: The County participates in two multiple employer public employee retirement plans, CERF (County Employee Retirement Plan) and LAGERS (Local Government Employee Retirement System). The County contributes 4% of full time salaries to CERF and between 12.7% and 15.9% of full time salaries to LAGERS. The County also offers employees participation in deferred compensation plans which are entirely funded through employee salary deferrals. Under the modified cash basis of accounting the County recognizes these costs as they are paid.

Fund Balances: In the fund financial statements, governmental funds report the following fund balance classifications:

- Non-Spendable – Legally or contractually required to be maintained. Not in spendable form. Such constraint is binding until legal or contractual requirements are repealed or amounts become spendable.
- Restricted – Externally imposed constraints, including but not limited to, creditors, grantors, contributors and constraints by law and regulations. Such constraints are binding unless modified or rescinded by external body, laws or regulations.
- Committed – Specific purpose imposed by formal action of the Board of Commissioners. Such constraint is binding unless modified or rescinded by the Board of Commissioners.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

- Assigned – Constrained by the Board of Commissioners, elected office holder or Department head's express intent. Includes all remaining amounts not classified in governmental funds, except the general fund. Such constraint is binding unless modified or eliminated by the Board of Commissioners, elected office holder or Department head, whoever made the assignment.
- Unassigned – All amounts not included in other fund balance classifications. The General Fund shall be the only fund to report positive unassigned fund balance. All other governmental funds may report negative unassigned fund balance.

NOTE 2 – CASH AND CASH INVESTMENTS

Pettis County is governed by the deposit and investment limitations of state law. The carrying value of deposits and investments held at December 31, 2025 are shown below:

Deposits and Cash	$	43,179,775
Certificates of Deposit		-
Total	$	43,179,775

Deposits and investments of the County are reflected in the government-wide financial statements and fiduciary financial statements as follows:

Government Funds	$	14,510,206
Fiduciary Funds		28,669,569
Total	$	43,179,775

Custodial Credit Risk: Deposits in financial institutions, reported as components of cash, had a bank balance of $44,888,579 at December 31, 2025, which was fully insured by depository insurance or secured with collateral.

Investment Interest Rate Risk: The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

NOTE 2 – CASH AND CASH INVESTMENTS – CONTINUED

Investment Credit Risk: The County maintains cash deposits and investments which are authorized by Missouri state statutes. These statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Sections 30, Article VI, of the Constitution of Missouri and tax anticipation notes issued by any first class county.

Concentration of Investment Credit Risk: The County places no limit on the amount it may invest in any one issuer.

NOTE 3 – TAX RECEIPTS

Tax receipts for the year ended December 31, 2025, consisted of:

	Special Revenue	General Revenue	Total
Property Taxes	$ 2,133,665	$ 833,638	$ 2,967,303
Sales and Use Taxes	5,685,581	8,486,662	14,172,243
	$ 7,819,246	$ 9,320,300	$ 17,139,546

NOTE 4 – INTER-FUND TRANSFERS

Inter-fund transfers during the year ended December 31, 2025 were as follows:

Disbursing Fund	Receiving Fund	Amount
General Fund	Assessment Fund	$0

The purpose of the $0 transfer from General Fund to Assessment Fund was to cover the operating cost of the County Assessor. This transfer is required by state statute.

NOTE 5 – LEASES – CAPITAL LEASES

The County had previously financed the acquisition of certain equipment by means of capital leases. As of December 31, 2025, the County had no remaining lease payments under capital leases.

NOTE 6 – CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amount, if any, to be immaterial.

NOTE 7 – LITIGATION

The County has been named as a defendant in certain lawsuits arising in the ordinary course of business. While the outcome of these lawsuits cannot be predicted with certainty, management does not expect these matters to have a material adverse effect on the financial position and results of operations of the County.

NOTE 8 – INCOME TAXES

The County is not subject to federal income tax under Section 115 of the Internal Revenue Code.

NOTE 9 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance.

NOTE 10 – SUBSEQUENT EVENTS

The County has evaluated subsequent events through October 1, 2026, which is the date the financial statements were issued.

NOTE 11 – LAGERS – GENERAL PENSION PLAN

Plan Description

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 2.5% per year.

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED

Employees covered by benefit terms

Inactive employees or beneficiaries currently receiving benefits	98
Inactive employees entitled to but not yet receiving benefits	56
Active employees	121
	275

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The June 30th statutorily required contribution rates are 12.7% (General) of annual covered payroll.

Net Pension Liability

The employer's net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2025.

Actuarial Assumptions

The total pension liability in the February 28, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.75% wage inflation; 2.25% price inflation
Salary Increase 2.75% to 6.75% including wage inflation
Investment rate of return 7.00%, net of investment expenses

Mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table set back 0 years for both males and females.

NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED

The actuarial assumptions used in the February 28, 2025 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class:	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return
Equity	35.00 %	4.78 %
Alpha	15.00 %	3.67 %
Fixed Income	31.00 %	1.41 %
Real Assets	36.00 %	3.29 %
Strategic Assets	8.00 %	5.25 %
Cash / Leverage	(25.00) %	(0.29) %
	100.00 %	

Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/2024	$ 15,379,803	$ 16,064,053	$ (684,250)
Changes for the year:			
Service Cost	592,629	-	592,629
Interest	1,068,072	-	1,068,072
Changes in assumptions	-	-	-
Difference between expected and actual experience	447,517	-	447,517
Contributions - employer	-	761,717	(761,717)
Contributions - employee	-	-	-
Net investment income	-	1,010,154	(1,010,154)
Benefit payments, including refunds	(840,088)	(840,088)	-
Administrative expense	-	(31,212)	31,212
Changes in benefit terms/other changes	-	106,069	(106,069)
Net changes	1,268,130	1,006,640	261,490
Balances at 6/30/2025	$16,647,933	$17,070,693	$ (422,760)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Total Pension Liability (TPL)	$ 19,116,856	$ 16,647,933	$14,650,682
Plan Fiduciary Net Position	17,070,693	17,070,693	17,070,693
Net Pension Liability/(Asset)(NPL)	$ 2,046,163	$ (422,760)	$(2,420,011)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025 the employer recognized general pension expense of $564,623. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	$ 541,119	$ -
Differences in assumptions	-	-
Excess (deficit) investment returns	668,878	-
Contributions subsequent to the measurement date*	641,725	-
Total	$ 1,851,722	$ -

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending June 30, 2025.

NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED

Amounts reported as deferred outflows and inflows of resources related to general pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 642,416
2027	346,546
2028	193,993
2029	27,042
2030	-
Thereafter	-

Payable to the LAGERS - General Pension Plan

At December 31, 2025 the County reported a payable of $0 for the outstanding amount of contributions to the general pension plan required for the year ended December 31, 2025.

NOTE 12 – LAGERS – POLICE PENSION PLAN

Plan Description

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 55 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 50 and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 2.5% per year.

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED

Employees covered by benefit terms

Inactive employees or beneficiaries currently receiving benefits	25
Inactive employees entitled to but not yet receiving benefits	24
Active employees	49
	98

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The June 30th statutorily required contribution rates are 15.9% (Police) of annual covered payroll.

Net Pension Liability

The employer's net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2025.

Actuarial Assumptions

The total pension liability in the February 28, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.75% wage inflation; 2.25% price inflation
Salary Increase 2.75% to 6.55% including wage inflation
Investment rate of return 7.00%, net of investment expenses

Mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table set back 0 years for both males and females.

NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED

The actuarial assumptions used in the February 28, 2025 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class:	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return
Equity	35.00 %	4.78 %
Alpha	15.00 %	3.67 %
Fixed Income	31.00 %	1.41 %
Real Assets	36.00 %	3.29 %
Strategic Assets	8.00 %	5.25 %
Cash / Leverage	(25.00) %	(0.29) %
	100.00 %	

Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 6/30/2024	$ 8,173,564	$ 7,341,406	$ 832,158
Changes for the year:			
Service Cost	313,270	-	313,270
Interest	574,833	-	574,833
Changes in assumptions	-	-	-
Difference between expected and actual experience	394,460	-	394,460
Contributions - employer	-	460,930	(460,930)
Contributions - employee	-	-	-
Net investment income	-	451,683	(451,683)
Benefit payments, including refunds	(235,273)	(235,273)	-
Administrative expense	-	(10,450)	10,450
Changes of benefit terms/ Other changes	-	6,234	(6,234)
Net changes	1,047,290	673,124	374,166
Balances at 6/30/2025	$ 9,220,854	$ 8,014,530	$ 1,206,324

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Total Pension Liability (TPL)	$ 10,651,933	$ 9,220,854	$ 8,041,900
Plan Fiduciary Net Position	8,014,530	8,014,530	8,014,530
Net Pension Liability/(Asset)(NPL)	$ 2,637,403	$ 1,206,324	$ 27,370

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025 the employer recognized general pension expense of $729,152. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	$ 916,493	$ -
Differences in assumptions	-	(2,392)
Excess (deficit) investment returns	316,167	-
Contributions subsequent to the measurement date*	-	-
Total	$ 1,232,660	$ (2,392)

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending June 30, 2025.

NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED

Amounts reported as deferred outflows and inflows of resources related to general pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ 543,705
2027	374,873
2028	221,311
2029	90,379
2030	-
Thereafter	-

Payable to the LAGERS - Police Pension Plan

At December 31, 2025 the County reported a payable of $0 for the outstanding amount of contributions to the police pension plan required for the year ended December 31, 2025.

NOTE 13 – CERF – PENSION PLAN

Plan Description

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri County Employees' Retirement Fund (CERF). CERF is an agent multiple-employer, statewide public employee pension plan established in 1994 and administered in accordance with RSMo. 50.1000-50.1300. As such, it is CERF responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of CERF is vested in the CERF Board of Trustees consisting of eleven persons. CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing CERF. All benefits vest after 8 years of credited service. Employees who retire on or after age 62 with 8 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 8 years of credited service and after attaining age 55 and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 2.5% per year.

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by CERF. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The December 31st statutorily required contribution rates are 4% of annual covered payroll.

NOTE 13 – CERF – PENSION PLAN – CONTINUED

Net Pension Liability

The employer's net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions

The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.5%

Salary Increase 3.00% to 10.00%

Investment rate of return 7.25%

Mortality rates were based on the RP-2010 Combined Mortality Table set back 0 years for both males and females.

The actuarial assumptions used in the December 31, 2023 valuation were based on the results of an actuarial experience study for the period January 1, 2014 through December 31, 2019.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	48.50%	5.10%
Fixed Income	25.00%	2.10%
Real Assets	20.00%	3.95%
Strategic Assets	6.50%	5.00%

NOTE 13 – CERF – PENSION PLAN – CONTINUED

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at 12/31/2023	$ 9,089,465	$ 7,294,894	$ 1,794,571
Changes for the year:			
Service Cost	292,085	-	292,085
Interest	639,036	-	639,036
Changes in assumptions	442,921	-	442,921
Difference between expected and actual experience	198,130	-	198,130
Contributions - employer	-	391,537	(391,537)
Contributions - employee	-	230,477	(230,477)
Net investment income	-	621,803	(621,803)
Benefit payments, including refunds	(510,602)	(510,601)	-
Administrative expense	-	(43,792)	43,792
Other changes	-	(36,827)	36,827
Net changes	1,061,570	652,597	408,973
Balances at 12/31/2024	$ 10,151,035	$ 7,947,491	$ 2,203,544

NOTE 13 – CERF – PENSION PLAN – CONTINUED

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability (TPL)	$ 11,474,485	$ 10,151,035	$ 9,025,745
Plan Fiduciary Net Position	7,947,491	7,947,491	7,947,491
Net Pension Liability/(Asset)(NPL)	$ 3,526,944	$ 2,203,544	$ 1,078,254

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024 the employer recognized general pension expense of $454,353. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	$ 224,240	$ (1,555)
Differences in assumptions	336,448	-
Excess (deficit) investment returns	-	155,904
Difference in proportional share of contributions	25,663	(23,708)
Contributions subsequent to the measurement date*	391,535	-
Total	$ 586,351	$ 130,641

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending December 31, 2024.

NOTE 13 – CERF – PENSION PLAN – CONTINUED

Amounts reported as deferred outflows and inflows of resources related to general pensions will be recognized in pension expense as follows:

Year ended December 31:	
2025	$ 455,710
2026	-
2027	-
2028	-
2029	-
Thereafter	-

Payable to the CERF - Pension Plan

At December 31, 2025 the County reported a payable of $0 for the outstanding amount of contributions to the CERF pension plan required for the year ended December 31, 2025.

REQUIRED SUPPLEMENTARY INFORMATION

PETTIS COUNTY, MISSOURI
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts			Variance with Final Budget - Positive
	Original	Final	Actual Amounts	(Negative)
REVENUES COLLECTED:				
Taxes	$ 7,450,000	7,450,000	$ 9,320,300	$ 1,870,300
Fees and fines	2,154,955	2,154,955	2,140,937	(14,018)
Intergovernmental	3,758,533	3,758,533	85,196	(3,673,337)
Investment income	125,000	125,000	223,290	98,290
Miscellaneous	750,000	750,000	1,091,366	341,366
TOTAL REVENUES COLLECTED	**14,238,488**	**14,238,488**	**12,861,089**	**(1,377,399)**
EXPENDITURES PAID:				
County Commission	413,761	413,761	383,369	30,392
Clerk	168,211	168,211	133,670	34,541
Elections	207,041	207,041	226,426	(19,385)
Treasurer	106,907	106,907	24,983	81,924
Collector	356,753	356,753	283,394	73,359
Recorder of Deeds	216,729	216,729	200,355	16,374
Auditor	122,854	122,854	98,316	24,538
Prosecuting Attorney	856,628	856,628	867,580	(10,952)
Sheriff	1,609,520	1,609,520	1,652,973	(43,453)
Jail	636,924	636,924	651,513	(14,589)
Juvenile Office	430,570	430,570	311,370	119,200
Coroner	103,649	103,649	72,786	30,863
Emergency Management	215,532	215,532	181,163	34,369
Circuit Judge and Court Reporter	51,219	51,219	43,000	8,219
Court Administration	-	-	(46)	46
Circuit Court - Division 6	20,000	20,000	18,036	1,964
Probate	12,000	12,000	10,409	1,591
Circuit Clerk	18,200	18,200	16,918	1,282
Public Administrator	215,200	215,200	193,728	21,472
Facilities and Grounds Division	1,342,330	1,342,330	1,121,185	221,145
Technologies Division	615,692	615,692	498,623	117,069
GIS	153,808	153,808	148,236	5,572
Surveyor	1,000	1,000	-	1,000
Jury	23,000	23,000	17,980	5,020
Nondepartmental	6,340,960	6,340,960	2,592,828	3,748,132
TOTAL EXPENDITURES PAID	**14,238,488**	**14,238,488**	**9,748,795**	**4,489,693**
Excess (Deficit) of Revenues Collected over Expenditures Paid	**-**	**-**	**3,112,294**	**(5,867,092)**
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**-**	**-**	**-**	**-**
Excess (Deficit) of Revenues Collected Over Expenditures Paid and Other Sources (Uses)	-	-	3,112,294	(5,867,092)
Fund Balance, beginning of year			3,677,783	
Fund Balance, end of year			6,790,077	

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts			Variance with Final Budget - Positive
	Original	Final	Actual Amounts	(Negative)
REVENUES COLLECTED				
Taxes	$ 6,050,000	$ 6,050,000	$ 6,523,059	$ 473,059
Intergovernmental	21,653,850	21,653,850	8,003,259	(13,650,591)
Investment income	50,000	50,000	405,297	355,297
Miscellaneous	91,000	91,000	295,740	204,740
Total revenues	27,844,850	27,844,850	15,227,355	(12,617,495)
EXPENDITURES:				
General government	27,844,850	27,844,850	14,683,073	13,161,777
Debt service	-	-	-	-
Total expenditures	27,844,850	27,844,850	14,683,073	13,161,777
Excess (Deficit) of Revenues Collected over Expenditures Paid	**-**	**-**	**544,282**	**(25,779,272)**
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**-**	**-**	**-**	**-**
REVENUES OVER (UNDER) EXPENDITURES	-	-	544,282	544,282
NET CHANGE IN FUND BALANCE	$ -	$ -	$ 544,282	$ 544,282
FUND BALANCE, beginning of year			6,642,990	
FUND BALANCE, end of year			$ 7,187,272	

See accompanying independent auditors' report.

OTHER SUPPLEMENTARY INFORMATION

PETTIS COUNTY, MISSOURI
COMBINING SCHEDULE OF ASSETS, LIABILITIES
AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS
NON-MAJOR GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2025

	ASSESSMENT	SPECIAL ELECTIONS	PROSECUTING ATTORNEY TRAINING	SHERIFF DEPUTY FUND	SHERIFF TRAINING	SHERIFF COVID MONEY	JUVENILE INCENTIVE SUBSIDY
ASSETS							
Cash and investments	$ (41,300)	$ -	$ 21,913	$ -	$ 4,337	$ -	$ 11,717
Total assets	$ (41,300)	$ -	$ 21,913	$ -	$ 4,337	$ -	$ 11,717
LIABILITIES AND FUND BALANCES							
Fund balances							
Restricted:							
Public Safety	-	-	21,913	-	4,337	-	11,717
Health and welfare	-	-	-	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-	-
Property valuation, collection, and recording	(41,300)	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	(41,300)	-	21,913	-	4,337	-	11,717
Total liabilities and fund balances	$ (41,300)	$ -	$ 21,913	$ -	$ 4,337	$ -	$ 11,717

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
COMBINING SCHEDULE OF ASSETS, LIABILITIES
AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS
NON-MAJOR GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2025

	EXTRADITIONS	INMATE SECURITY	SHERIFF CIVIL FEES	COUNTY SHERIFF'S REVOLVING	VICTIM'S ASSISTANCE PROGRAM	SCHOOL RESERVE OFFICER
ASSETS						
Cash and investments	$ 29,008	$ 139,281	$ 15,305	$ 44,568	$ 12,755	$ 7,084
Total assets	$ 29,008	$ 139,281	$ 15,305	$ 44,568	$ 12,755	$ 7,084
LIABILITIES AND FUND BALANCES						
Fund balances						
Restricted:						
Public Safety	29,008	139,281	15,305	44,568	12,755	7,084
Health and welfare	-	-	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-
Property valuation, collection, and recording	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	29,008	139,281	15,305	44,568	12,755	7,084
Total liabilities and fund balances	$ 29,008	$ 139,281	$ 15,305	$ 44,568	$ 12,755	$ 7,084

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
COMBINING SCHEDULE OF ASSETS, LIABILITIES
AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS
NON-MAJOR GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2025

	PROSECUTOR DELINQUENT TAX	COVID 19	SHERIFF'S FOOD PROGRAM	ADMIN HANDLING	TAX MAINTENANCE FUND	OTHER GRANTS
ASSETS						
Cash and investments	$ 377	$ -	$ 325	$ 62,367	$ 82,138	$ -
Total assets	$ 377	$ -	$ 325	$ 62,367	$ 82,138	$ -
LIABILITIES AND FUND BALANCES						
Fund balances						
Restricted:						
Public Safety	377	-	325	62,367	-	-
Health and welfare	-	-	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-
Property valuation, collection, and recording	-	-	-	-	82,138	-
Elections	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	377	-	325	62,367	82,138	-
Total liabilities and fund balances	$ 377	$ -	$ 325	$ 62,367	$ 82,138	$ -

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
COMBINING SCHEDULE OF ASSETS, LIABILITIES
AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS
NON-MAJOR GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2025

	911 EMERGENCY TELEPHONE SERVICE	GRANTS	SHERIFF'S GRANTS	SHERIFF POLICE LAMONTE	RECORDER USERS FEES	ELECTION SERVICES FUND	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
ASSETS							
Cash and investments	$ 32,723	$ -	$ 6,113	$ 4,310	$ 57,945	$ 41,891	$ 532,857
Total assets	$ 32,723	$ -	$ 6,113	$ 4,310	$ 57,945	$ 41,891	$ 532,857
LIABILITIES AND FUND BALANCES							
Fund balances							
Restricted:							
Public Safety	32,723	-	6,113	4,310	-	-	392,183
Health and welfare	-	-	-	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-	-
Property valuation, collection, and recording	-	-	-	-	57,945	-	98,783
Elections	-	-	-	-	-	41,891	41,891
Unassigned	-	-	-	-	-	-	-
Total fund balances	32,723	-	6,113	4,310	57,945	41,891	532,857
Total liabilities and fund balances	$ 32,723	$ -	$ 6,113	$ 4,310	$ 57,945	$ 41,891	$ 532,857

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	ASSESSMENT	SPECIAL ELECTIONS	PROSECUTING ATTORNEY TRAINING	SHERIFF DEPUTY FUND	SHERIFF TRAINING	SHERIFF COVID MONEY	JUVENILE INCENTIVE SUBSIDY
REVENUES:							
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fees and fines	79,058	-	3,592	14,530	4,272	-	-
Intergovernmental	512,017	17,888	-	-		-	69,226
Investment earnings	9,278	-	1,217	-	125	8,791	-
Miscellaneous	10,774	-	-	-	-	-	-
Total revenues	611,127	17,888	4,809	14,530	4,397	8,791	69,226
EXPENDITURES:							
Current:							
General government	-	17,888	-	-	-	-	-
Tax administration	694,320	-	-	-	-	-	-
Public safety and judicial	-	-	10,502	14,530	4,076	241,305	51,282
Debt service	-	-	-	-	-	-	-
Total expenditures	694,320	17,888	10,502	14,530	4,076	241,305	51,282
Excess (deficiency) of revenues over expenditures	(83,193)	-	(5,693)	-	321	(232,514)	17,944
OTHER FINANCING SOURCES (USES):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	(83,193)	-	(5,693)	-	321	(232,514)	17,944
Fund balance - beginning	41,893	-	27,606	-	4,016	232,514	(6,227)
Fund balances - ending	$ (41,300)	$ -	$ 21,913	$ -	$ 4,337	$ -	$ 11,717

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	EXTRADITIONS	INMATE SECURITY	SHERIFF CIVIL FEES	COUNTY SHERIFF'S REVOLVING	VICTIM'S ASSISTANCE PROGRAM	SCHOOL RESERVE OFFICER	PROSECUTOR DELINQUENT TAX
REVENUES:							
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fees and fines	-	-	42,884	22,164	45,089	-	-
Intergovernmental	10,427	32,351	-	-	41,239	169,553	-
Investment earnings	1,598	288,304	1,551	1,731	-	-	16
Miscellaneous	-	-	192	-	-	-	-
Total revenues	12,025	320,655	44,627	23,895	86,328	169,553	16
EXPENDITURES:							
Current:							
General government	-	-	-	-	-	-	-
Tax administration	-	-	-	-	-	-	-
Public safety and judicial	15,687	268,283	62,859	14,952	65,266	162,469	-
Debt service	-	-	-	-	-	-	-
Total expenditures	15,687	268,283	62,859	14,952	65,266	162,469	-
Excess (deficiency) of revenues over expenditures	(3,662)	52,372	(18,232)	8,943	21,062	7,084	16
OTHER FINANCING SOURCES (USES):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	(3,662)	52,372	(18,232)	8,943	21,062	7,084	16
Fund balance - beginning	32,670	86,909	33,537	35,625	(8,307)	-	361
Fund balances - ending	$ 29,008	$ 139,281	$ 15,305	$ 44,568	$ 12,755	$ 7,084	$ 377

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	COVID 19	SHERIFF'S FOOD PROGRAM	ADMIN HANDLING	TAX MAINTENANCE FUND	OTHER GRANTS	911 EMERGENCY TELEPHONE SERVICE
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 1,296,187
Fees and fines	-	-	2,789	166,320	-	-
Intergovernmental	-	8,502	-	-	2,832,273	-
Investment earnings	133,031	-	2,629		-	1,448
Miscellaneous	-	-	-	-	-	(3)
Total revenues	133,031	8,502	5,418	166,320	2,832,273	1,297,632
EXPENDITURES:						
Current:						
General government	6,676,170	-	-	-	2,832,273	-
Tax administration	-	-	-	148,169	-	-
Public safety and judicial	-	59,459	46	-	-	1,203,880
Debt service	-	-	-	-	-	-
Total expenditures	6,676,170	59,459	46	148,169	2,832,273	1,203,880
Excess (deficiency) of revenues over expenditures	(6,543,139)	(50,957)	5,372	18,151	-	93,752
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	(6,543,139)	(50,957)	5,372	18,151	-	93,752
Fund balance - beginning	6,543,139	51,282	56,995	63,987	-	(61,029)
Fund balances - ending	$ -	$ 325	$ 62,367	$ 82,138	$ -	$ 32,723

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025

	GRANTS	SHERIFF'S GRANTS	SHERIFF POLICE LAMONTE	RECORDER USER FEES	ELECTION SERVICES FUND	NON-MAJOR GOVERNMENTAL FUNDS
REVENUES:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 1,296,187
Fees and fines	-	-	210,427	56,579	48,832	696,536
Intergovernmental	-	3,856	-	-	-	3,697,332
Investment earnings	-	-	-	1,813	1,853	453,385
Miscellaneous	-	1,327	-	-	-	12,290
Total revenues	-	5,183	210,427	58,392	50,685	6,155,730
EXPENDITURES:						
Current:						
General government	-	-	-	36,430	132,438	9,695,199
Tax administration	-	-	-	-	-	842,489
Public safety and judicial	-	28,084	236,925	-	-	2,439,605
Debt service	-	-	-	-	-	-
Total expenditures	-	28,084	236,925	36,430	132,438	12,977,293
Excess (deficiency) of revenues over expenditures	-	(22,901)	(26,498)	21,962	(81,753)	(6,821,563)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	-	(22,901)	(26,498)	21,962	(81,753)	(6,821,563)
Fund balance - beginning	-	29,014	30,808	35,983	123,644	7,354,420
Fund balances - ending	$ -	$ 6,113	$ 4,310	$ 57,945	$ 41,891	$ 532,857

See accompanying independent auditors' report.

PETTIS COUNTY, MISSOURI
SCHEDULE OF PENSION CONTRIBUTIONS - LAGERS
Last 10 Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	$1,295,266	$1,151,023	$974,922	$856,444	$749,505	$500,649	$401,423	$359,034	$331,001	$318,238
Contributions in relation to the actuarially determined contribution	1,286,379	1,151,025	974,923	831,184	749,505	494,911	390,054	359,034	331,002	318,238
Contribution deficiency (excess)	$8,887	($2)	($1)	$25,260	$0	$5,738	$11,369	$0	($1)	$0
Covered-employee payroll	$9,245,059	$8,461,505	$7,567,407	$6,431,456	$5,873,962	$5,027,951	$4,247,277	$4,195,944	$3,891,817	$3,556,947
Contributions as a percentage of covered-employee payroll	13.91%	13.60%	12.88%	12.92%	12.76%	9.84%	9.18%	8.56%	8.51%	8.95%

PETTIS COUNTY, MISSOURI
SCHEDULE OF PENSION CONTRIBUTIONS - CERF
Last 10 Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the actuarially determined contribution	391,535	361,558	325,345	317,495	319,544	429,990	390,338	333,134	298,221	272,004
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Available

PETTIS COUNTY, MISSOURI
SCHEDULE OF CHANGES IN NET PENSION LIABILITY - LAGERS (GENERAL)
Last 10 Fiscal Years

Fiscal year ending December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service Cost	$592,629	$528,480	$483,388	$418,289	$355,084	$323,269	$309,289	$302,474	$295,328	$279,461
Interest on Total Pension Liability	1,068,072	1,002,985	914,715	874,335	843,725	806,128	767,645	734,206	715,181	649,336
Changes of Benefit Terms	0	0	0	0	391,375	0	0	0	0	0
Difference Between Expected and Actual Experience	447,517	118,387	486,521	(153,572)	98,166	(57,443)	56,232	9,830	(203,823)	101,447
Changes of Assumptions	0	0	0	0	(302,595)	0	0	0	0	416,124
Benefit Payments, Including Refunds	(840,088)	(666,010)	(626,242)	(563,218)	(564,447)	(573,393)	(643,850)	(535,307)	(559,846)	(532,532)
Net Change in Total Pension Liability	1,268,130	983,842	1,258,382	575,834	821,308	498,561	489,316	511,203	246,840	913,836
Total Pension Liability - Beginning	15,379,803	14,395,961	13,137,579	12,561,745	11,740,437	11,241,876	10,752,560	10,241,357	9,994,517	9,080,681
Total Pension Liability - Ending (A)	$16,647,933	$15,379,803	$14,395,961	$13,137,579	$12,561,745	$11,740,437	$11,241,876	$10,752,560	$10,241,357	$9,994,517
Plan Fiduciary Net Position										
Contributions - Employer	$761,717	$688,540	$622,026	$552,461	$428,088	$305,721	$288,509	$273,064	$274,166	$263,966
Contributions - Employee	0	0	0	0	0	0	6,695	14,229	0	0
Net Investment Income	1,010,154	797,372	532,148	11,160	3,285,378	155,442	781,664	1,392,738	1,236,751	(15,212)
Benefit Payments, Including Refunds	(840,088)	(666,010)	(626,242)	(563,218)	(564,447)	(573,393)	(643,850)	(535,307)	(559,846)	(532,532)
Pension Plan Administrative Expense	(31,212)	(31,705)	(36,080)	(24,641)	(22,087)	(27,427)	(23,419)	(16,816)	(16,097)	(15,476)
Other (Net Transfer)	106,069	(99,146)	5,175	(424,506)	(1,256)	(289,035)	(137,334)	(249,441)	71,233	199,811
Net Change in Plan Fiduciary Net Position	1,006,640	689,051	497,027	(448,744)	3,125,676	(428,692)	272,265	878,467	1,006,207	(99,443)
Plan Fiduciary Net Position - Beginning	16,064,053	15,375,002	14,877,975	15,326,719	12,201,043	12,629,735	12,357,470	11,479,003	10,472,796	10,572,239
Plan Fiduciary Net Position - Ending (B)	$17,070,693	$16,064,053	$15,375,002	$14,877,975	$15,326,719	$12,201,043	$12,629,735	$12,357,470	$11,479,003	$10,472,796
Net Pension Liability/(Asset) - Ending (A) - (B)	($422,760)	($684,250)	($979,041)	($1,740,396)	($2,764,974)	($460,606)	($1,387,859)	($1,604,910)	($1,237,646)	($478,279)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	102.54%	104.45%	106.80%	113.25%	122.01%	103.92%	112.35%	114.93%	112.08%	104.79%
Covered - Employee Payroll	$6,014,231	$5,220,560	$4,714,026	$4,410,422	$3,599,408	$3,335,089	$2,956,569	$2,905,236	$2,794,102	$2,725,134
Net Pension Liability as a Percentage of Covered Employee Payroll	-7.03%	-13.11%	-20.77%	-39.46%	-76.82%	-13.81%	-46.94%	-55.24%	-44.29%	-17.55%

N/A = Not Applicable

PETTIS COUNTY, MISSOURI
SCHEDULE OF CHANGES IN NET PENSION LIABILITY - LAGERS (POLICE)
Last 10 Fiscal Years

Fiscal year ending December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service Cost	$313,270	$246,772	$201,914	$182,441	$147,939	$130,017	$125,035	$100,679	$85,191	$77,992
Interest on Total Pension Liability	574,833	481,378	431,727	394,158	357,262	314,044	290,141	265,792	248,728	228,505
Changes of Benefit Terms	0	0	0	0	105,389	0	0	0	0	0
Difference Between Expected and Actual Experience	394,460	805,998	287,533	174,473	335,234	327,065	26,693	39,777	(14,664)	(49,176)
Changes of Assumptions	0	0	0	0	(44,182)	0	0	0	0	118,515
Benefit Payments, Including Refunds	(235,273)	(228,372)	(239,297)	(209,095)	(221,697)	(147,238)	(83,117)	(81,647)	(101,007)	(99,886)
Net Change in Total Pension Liability	1,047,290	1,305,776	681,877	541,977	679,945	623,888	358,752	324,601	218,248	275,950
Total Pension Liability - Beginning	8,173,564	6,867,788	6,185,911	5,643,934	4,963,989	4,340,101	3,981,349	3,656,748	3,438,500	3,162,550
Total Pension Liability - Ending (A)	$9,220,854	$8,173,564	$6,867,788	$6,185,911	$5,643,934	$4,963,989	$4,340,101	$3,981,349	$3,656,748	$3,438,500
Plan Fiduciary Net Position										
Contributions - Employer	$460,930	$393,184	$299,659	$229,738	$179,345	$116,991	$91,840	$78,152	$54,846	$58,649
Contributions - Employee	0	0	0	0	0	7,480	0	0	0	0
Net Investment Income	451,683	354,523	227,755	4,962	1,629,834	65,786	302,913	498,093	443,531	(3,807)
Benefit Payments, Including Refunds	(235,273)	(228,372)	(239,297)	(209,095)	(221,697)	(147,238)	(83,117)	(81,647)	(101,007)	(99,886)
Pension Plan Administrative Expense	(10,450)	(10,970)	(11,266)	(7,514)	(6,987)	(8,069)	(7,247)	(4,610)	(4,720)	(3,701)
Other (Net Transfer)	6,234	22,858	(2,375)	(63,508)	12,083	51,604	10,210	(71,348)	(19,504)	34,777
Net Change in Plan Fiduciary Net Position	673,124	531,223	274,476	(45,417)	1,592,578	86,554	314,599	418,640	373,146	(13,968)
Plan Fiduciary Net Position - Beginning	7,341,406	6,810,183	6,535,707	6,581,124	4,988,546	4,901,992	4,587,393	4,168,753	3,795,607	3,809,575
Plan Fiduciary Net Position - Ending (B)	$8,014,530	$7,341,406	$6,810,183	$6,535,707	$6,581,124	$4,988,546	$4,901,992	$4,587,393	$4,168,753	$3,795,607
Net Pension Liability/(Asset) - Ending (A) - (B)	$1,206,324	$832,158	$57,605	($349,796)	($937,190)	($24,557)	($561,891)	($606,044)	($512,005)	($357,107)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.92%	89.82%	99.16%	105.65%	116.61%	100.49%	112.95%	115.22%	114.00%	110.39%
Covered - Employee Payroll	$2,868,971	$2,522,566	$1,820,439	$1,578,246	$1,471,918	$1,219,032	$1,165,170	$1,129,784	$846,164	$788,186
Net Pension Liability as a Percentage of Covered Employee Payroll	42.05%	32.99%	3.16%	-22.16%	-63.67%	-2.01%	-48.22%	-53.64%	-60.51%	-45.31%

N/A = Not Applicable

PETTIS COUNTY, MISSOURI
SCHEDULE OF CHANGES IN NET PENSION LIABILITY - CERF
Last 10 Fiscal Years

Fiscal year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total Pension Liability												
Service Cost	$292,085	$259,076	$245,350	$227,549	$237,513	$199,745	$190,900	$179,747	$171,240	N/A	N/A	N/A
Interest on Total Pension Liability	639,036	596,042	577,925	534,147	548,532	535,626	509,162	478,185	448,262	N/A	N/A	N/A
Changes of Benefit Terms	0	0	0	0	0	0	0	0	0	N/A	N/A	N/A
Difference Between Expected and Actual Experience	198,130	128,056	20,170	(18,284)	9,117	66,928	(7,412)	(31,983)	(133,550)	N/A	N/A	N/A
Changes of Assumptions	442,921	0	0	0	37,734	4,105	0	0	288,133	N/A	N/A	N/A
Benefit Payments, Including Refunds	(510,602)	(489,434)	(462,265)	(424,828)	(411,636)	(393,663)	(356,579)	(327,425)	(230,841)	N/A	N/A	N/A
Net Change in Total Pension Liability	1,061,570	493,740	381,180	318,584	421,260	412,740	336,071	298,524	543,244	N/A	N/A	N/A
Total Pension Liability - Beginning	9,089,465	8,595,725	8,214,545	7,895,961	7,474,701	7,061,961	6,725,890	6,427,366	5,884,122	N/A	N/A	N/A
Total Pension Liability - Ending (A)	$10,151,035	$9,089,465	$8,595,725	$8,214,545	$7,895,961	$7,474,701	$7,061,961	$6,725,890	$6,427,366	N/A	N/A	N/A
Plan Fiduciary Net Position												
Contributions - Employer	$391,537	$361,557	$325,344	$317,494	$319,543	$298,905	$272,959	$197,531	$192,982	N/A	N/A	N/A
Contributions - Employee	230,477	208,470	191,964	168,572	142,777	156,530	117,379	135,603	110,495	N/A	N/A	N/A
Net Investment Income	621,803	766,147	(842,596)	907,568	756,489	923,287	(156,742)	607,630	205,169	N/A	N/A	N/A
Benefit Payments, Including Refunds	(510,601)	(489,434)	(462,265)	(424,828)	(411,636)	(393,663)	(356,579)	(327,425)	(230,841)	N/A	N/A	N/A
Pension Plan Administrative Expense	(43,792)	(35,575)	(33,093)	(29,483)	(31,192)	(30,271)	(29,882)	(30,565)	(27,030)	N/A	N/A	N/A
Other (Net Transfer)	(36,827)	(34,446)	(70,495)	64,643	47,737	(48,339)	(35,406)	(6,550)	(29,802)	N/A	N/A	N/A
Net Change in Plan Fiduciary Net Position	652,597	776,719	(891,141)	1,003,966	823,718	906,448	(188,271)	576,224	220,973	N/A	N/A	N/A
Plan Fiduciary Net Position - Beginning	7,294,894	6,518,175	7,409,316	6,405,350	5,581,634	4,675,186	4,863,457	4,287,233	4,066,260	N/A	N/A	N/A
Plan Fiduciary Net Position - Ending (B)	$7,947,491	$7,294,894	$6,518,175	$7,409,316	$6,405,352	$5,581,634	$4,675,186	$4,863,457	$4,287,233	N/A	N/A	N/A
Net Pension Liability/(Asset) - Ending (A) - (B)	$2,203,544	$1,794,571	$2,077,550	$805,229	$1,490,610	$1,893,068	$2,386,775	$1,862,433	$2,140,133	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.29%	80.26%	75.83%	90.20%	81.12%	74.67%	66.20%	72.31%	66.70%	N/A	N/A	N/A
Covered - Employee Payroll	$5,513,000	$4,883,747	$4,554,665	$4,208,184	$4,557,329	$4,161,467	$6,823,975	$4,938,275	$4,824,550	N/A	N/A	N/A
Net Pension Liability as a Percentage of Covered Employee Payroll	39.97%	36.75%	45.61%	19.13%	32.71%	45.49%	34.98%	37.71%	44.36%	N/A	N/A	N/A

N/A = Not Applicable



PETTIS COUNTY, MISSOURI

SINGLE AUDIT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2025

RNA Accounting Partners, LLC
816-468-8001

6910 N Holmes St, Suite 300
Gladstone, MO 64118

RNA
ACCOUNTING PARTNERS

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Pettis County Commission
Pettis County
Sedalia, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities - modified cash basis, each major fund, and the discretely presented component unit of the Pettis County, Missouri (the "County"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated October 1, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *sign(ficant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant

deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RNA Accounting Partners, LLC

RNA Accounting Partners, LLC

October 1, 2026
Gladstone, Missouri

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

Pettis County Commission
Pettis County
Sedalia, Missouri

Report on Compliance for Each Major Federal Program

We have audited the County of Pettis, Missouri's compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the County of Pettis, Missouri's major federal programs for year ended December 31, 2025. The County of Pettis, Missouri major federal programs are identifed in the summary of auditor's results section of the accompany schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutues, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Pettis, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Pettis, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit doses not provide a legal determination of the County of Pettis, Missouri's compliance.

Opinion on Each Major Federal Program

In our opinion, the County of Pettis, Missouri, complied, in all material respects, with types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Report on Internal Control over Compliance

Management of the County of Pettis, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Pettis, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circustances for the purpose of expressing an opinion on compliacne for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Pettis, Missouri's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

RNA Accounting Partners, LLC

RNA Accounting Partners, LLC

October 1, 2026
Gladstone, Missouri

Federal Awards

Federal Awards Expended During Fiscal Period 2025
Schedule of Expenditures of Federal Awards

a	b	c	d	e	f	i	j	k	l	m	n	o
CFDA #						Loan Programs			Federal Award Source		Passed Through	
		Add Award Identifier	Federal Program Name	Amount Expended	Cluster Name	Loan Guarantee	Loan Balance	Direct Award	Name of Pass Through	Number	Subreipent	Amount
21	27		Coronavirus State and Local Fiscal Recovery Funds	6,551,712.42	N/A	N	N	Y			N	-
20	939		Safe Streets and Roads For All	237,226.76	N/A	N	N	Y			N	-
16	606		State Criminal Alien Assistance Program	59,458.44	N/A	N	N	Y			N	-
20	205		Highway Planning and Construction	77,850.71	Highway Planning	N	N	N	MO Highways and Transportation Commission	BRO-R083030	N	-
20	205		Highway Planning and Construction	3,750.34	Highway Planning	N	N	N	MO Highways and Transportation Commission	BRO-R083031	N	-
20	205		Highway Planning and Construction	38,986.99	Highway Planning	N	N	N	MO Highways and Transportation Commission	BRO-R080001	N	-
20	205		Highway Planning and Construction	7,852.22	Highway Planning	N	N	N	MO Highways and Transportation Commission	BRO-R080003	N	-
20	205		Highway Planning and Construction	37,311.58	Highway Planning	N	N	N	MO Highways and Transportation Commission	TAP-3400(454)	N	-
20	205		Highway Planning and Construction	33,610.81	Highway Planning	N	N	N	MO Highways and Transportation Commission	TAP-3400(455)	N	-
97	137		State and Local Cybersecurity Grant Program	79,031.35	N/A	N	N	N	MO Department of Public Safety/Office of Homeland Security	EMW-2002-CY-00007	N	-
				7,126,791.62								

Notes to the Schedule of Expenditures of Federal Awards for the Year Ended December 31, 2025

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Pettis County, Missouri under programs of the federal government for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pettis County, Missouri, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pettis County, Missouri.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 - Indirect Cost Rate

Pettis County, Missouri has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

COUNTY OF PETTIS, MISSOURI

Schedule of Findings and Questioned Costs

Section 1 – Summary of Auditor's Results

Financial Statements:
Unmodified report was issued on October 1, 2026

Internal control over financial reporting:	
Material Weakness identified?	No
Significant deficiency identified?	None Reported
Noncompliance material financial statements noted?	No

Federal Awards

Internal control over major federal programs:	
Material weakness identified?	No
Significant deficiency identified?	No

Type of auditor's report issued on compliance for major federal programs:
Unmodified report issued October 1, 2026

CFDA Number
21.027 American Rescue Plan Act (ARPA}

Name of Federal Program or cluster: American Rescue Plan Act (ARPA)

Dollar threshold used to distinguish between type A and type B programs:	$1,000,000
Auditee qualified as low-risk auditee?	No

COUNTY OF PETTIS, MISSOURI

Schedule of Findings and Responses to the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards

Current Year
December 31, 2025

Internal control over financial reporting:
None

Compliance and Other Matters:
None

Prior Year
December 31, 2024

Internal control over financial reporting:
None

Compliance and Other Matters:
None